

Meeting:	NuLeAF Steering Group, 14 th May 2015
Agenda Item:	6
Subject:	NuLeAF Funding
Author:	Catherine Draper
Purpose:	To report on the accounts for FY2014-15 and funding for FY2015-16

Introduction:

This report provides an overview of the unaudited accounts for FY 2014-15 and funding for NuLeAF in FY 2015-16

Recommendation:

1. That the Chairman writes to all contributing member authorities highlighting the importance of their continued financial support.
2. That the Chairman writes to all corresponding member authorities asking if they would consider taking contributing membership in order to ensure NuLeAF's work continues at this important time.
3. That the Executive Director explores opportunities for securing additional funding through commissioned work.

Background information

- NuLeAF AGM, 15 October, 2015, Item 5, Finances and Funding¹.

¹ <http://www.nuleaf.org.uk/wp-content/uploads/2014/10/15-October-2014-AGM-Finance-and-Funding.pdf>

1. Financial report for NuLeAF FY 2014-15

The unaudited income and expenditure for NuLeAF in FY2014-15 shows an income of £97,255 and an expenditure of £109,376.72. This results in a deficit of £12,121.72. This will be met from reserves and leaves a reserves figure of £75,425.64 to be carried forward into FY2015-16.

The figures for FY2014-15 represent an increase in income of £735 and decrease in expenditure of £1,997 of expenditure on FY2013-14.

The finance files are currently with Suffolk County Council's audit section and a report will be presented to the AGM in October.

2. Funding for FY2015-16

NuLeAF has already received funding of £75,000 for FY2015-16 from RWM and NDA. The possibility of additional income via commissioned work for discrete projects has also been raised and the Executive Director is in liaison with RWM.

Other sources of possible funding identified are:

- Magnox/Cavendish Fluor Partnership
- LLWR Ltd
- Sellafield
- Joseph Rowntree Foundation

Any funding would likely be in the form of fees for commissioned work.