



Magnox

**Presentation to Nuleaf 16 June 2022
Bill Hamilton External Affairs Director
Magnox Ltd**

What I plan to cover today

- A focus on our socio-economic activity
- The Regeneration programme
- The Reactor Dismantling programme
- Future missions – the AGR transfer



Magnox Socio-economic Success 2021-2022?

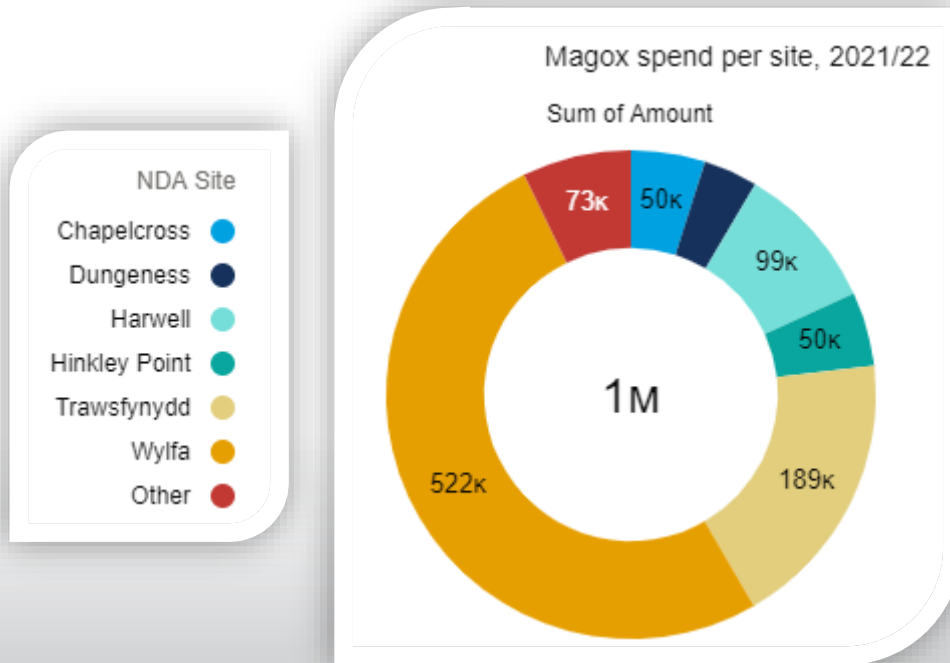
97p underspent



Magnox Socio-economic Scheme 2021/22

Budget - £1,020,035

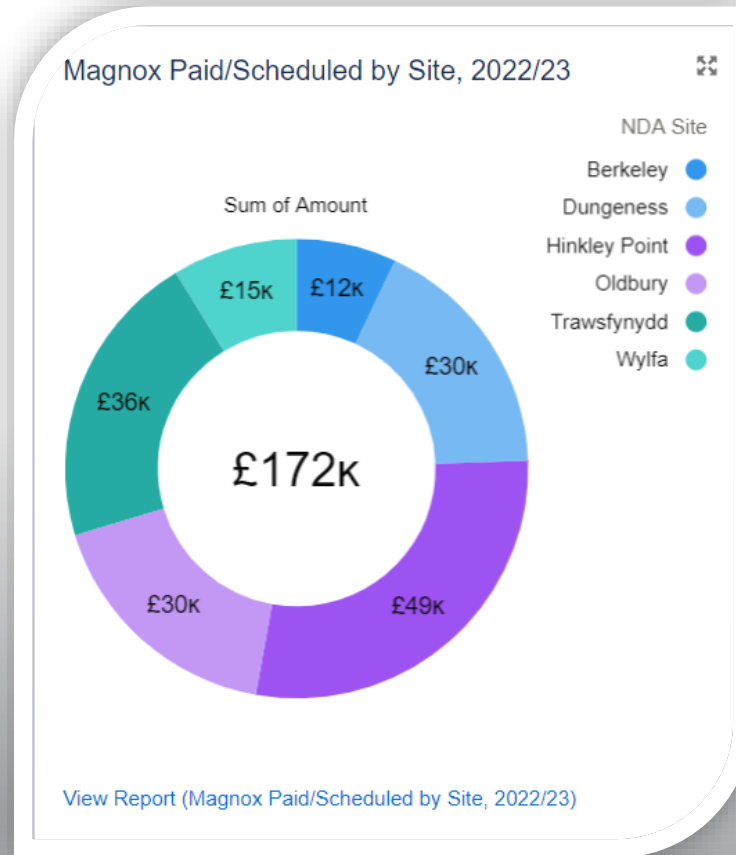
Committed - £1,020,034.03



Plus a further £964,628 of NDA directly funded projects managed

Magnox Soc-ec 2022/23

- 2022/23 starts with a commitment of £171,750 for multi-year funded projects.



Magnox Soc-ec 2020-2022

Successes:

- Seeing the projects come to fruition – making a difference
- Benefits of supporting communities through Covid
- Positive stakeholder relations
- Often 1st piece of the funding jigsaw
- Working in collaboration complements Magnox Programmes
- Reviewing Soc-ec support over 10 years (by site and as a whole)

Challenges:

- Many 2020-21 project delayed due to the pandemic
- Managing expectations
- Way of working changed - virtual meetings, few visits to potential projects with travel restricted
- Roll-out of Salesforce across NDA
- Generating publicity



The Harwellian – support for cafe



Llanfair FC U11s team tops



North Ayrshire Council towards the Garnock Visitor and Community Hub at Lochshore



The Outdoor Partnership



Watchet East Quay prior to completion 2021

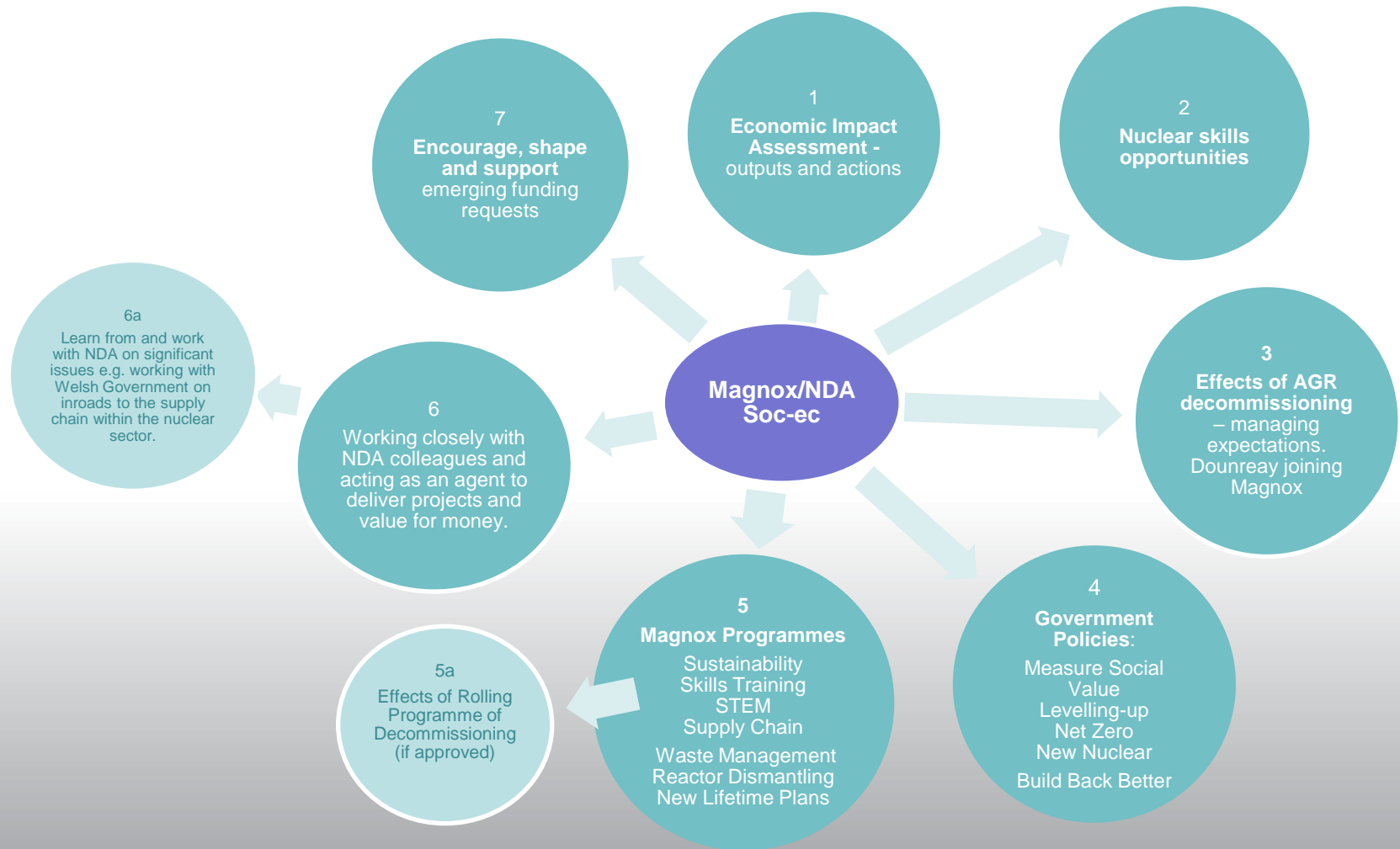


SOFEA converted distribution warehouse



South Snowdonia Search and Rescue

Look ahead and opportunities



Preparing for growth



Over the coming years we will broadly **double in scale** with a revised long-term mission as a **UK strategic capability** for decommissioning former nuclear power station, reactor and research sites.

We will work with **our people** to reset our **vision, mission and values** and **re-brand** the business to help ensure we can **integrate, attract and retain** staff for our rolling programme and welcome colleagues from Dounreay and the AGRs.

Creating a positive legacy

Implementation principles

- 0 Zero-harm Net-zero
- 2 Doubling our missions
- 20 20% productivity gain by working smarter and more effectively

Critical enablers

Simplification	Simplify our management systems, processes, governance, reporting and decision-making.
Workforce planning	Ensure we have the right people, in the right places to safely deliver both our current and future missions.
Leadership and skills	Create leaders for our future needs. Identify, build and sustain critical business capabilities and key skills for the future.
Infrastructure for sustainable growth	Create platforms and systems which are integrated, digitally enabled and allow us to align, connect and perform effectively with new parts of our growing business.

Desired outcomes

-  Regenerating environments
-  Regenerating supply chains
-  Regenerating employees
-  Regenerating communities



Regeneration – what does it mean?

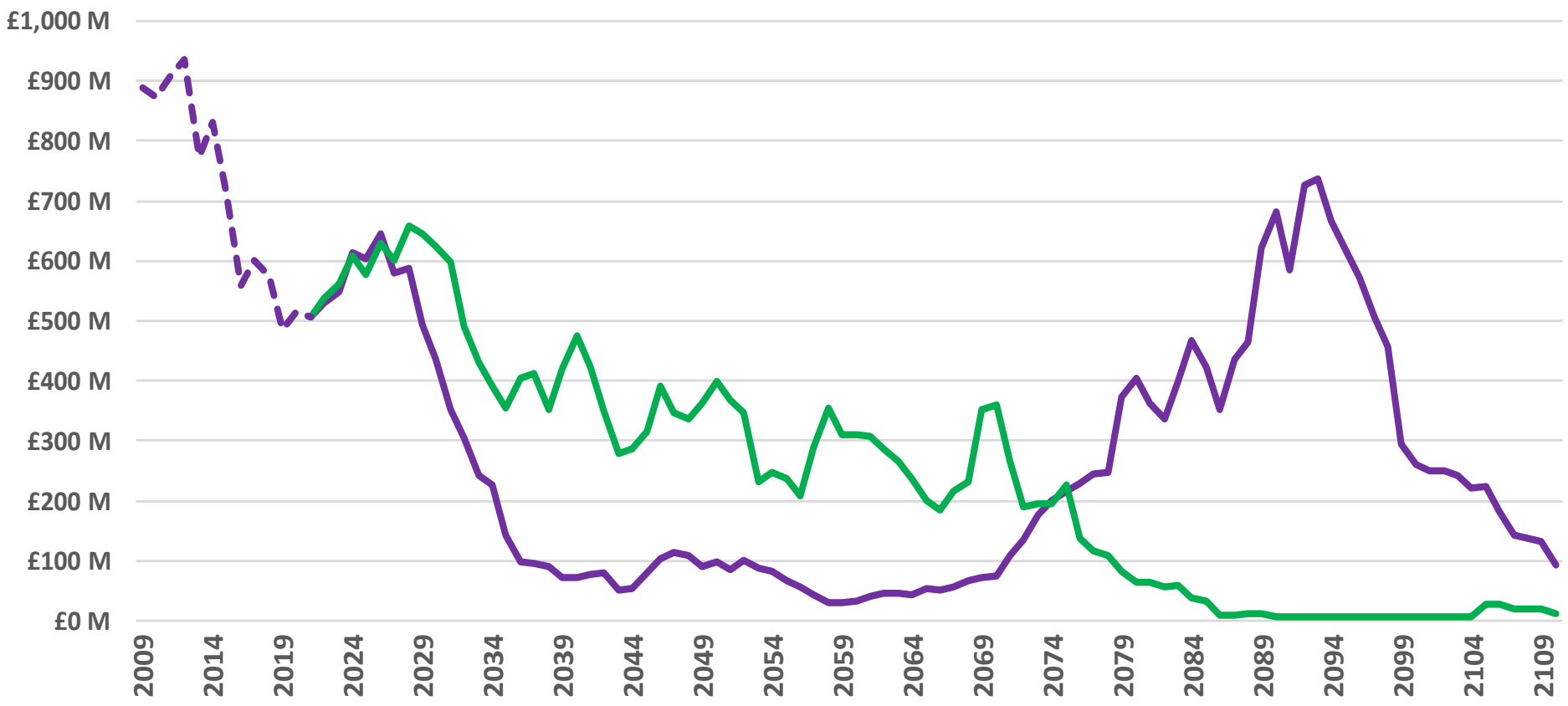
- Magnox is doubling the size of our business
- From three thousand to around six thousand employees
- From twelve to twenty sites plus
- From an annual budget of £500 million to £1 billion

We will regenerate our processes, our leadership, our people and communities to achieve the right size and shape with the right skills to be match-fit for the challenges and opportunities ahead



Comparison of reactor decommissioning funding profiles

- Option 1 - Current Care & Maintenance Strategy
- Option 4 - Rolling Decommissioning Programme
- - - Historical Funding Profile (2020/21 MV)



The AGR transfer – revised arrangements

□ The revised arrangements

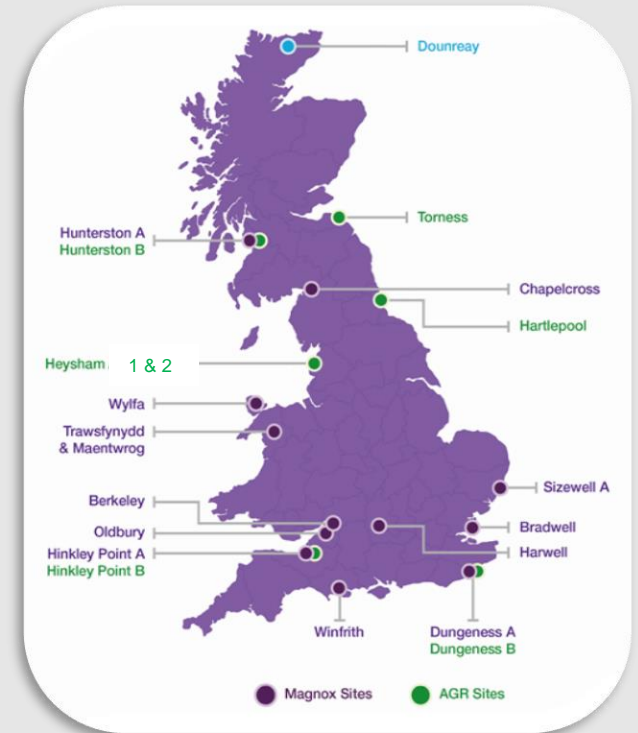
- EDF retains responsibility for defueling the AGR fleet, funded by the Nuclear Liabilities Fund (NLF)
- At fuel-free verification, each AGR station will transfer ownership to the NDA, with Magnox becoming the Licensee
- At this point NDA/Magnox will be responsible for the rest of the decommissioning programme, still funded by the NLF

□ What it means for Magnox

- Under current plans the first AGR (Hunterston B) will transfer to NDA ownership (dependent on the defueling programme)
- Each AGR will come with a number of station staff plus a decommissioning plan
- Each AGR station will need to be re-licensed to Magnox
- Over time, the AGRs will add 7 new sites to our portfolio, 3 of which are adjacent to current Magnox sites

□ The next steps

- We are building a positive, collaborative relationship with EDF
- We are creating an agreed, joint seamless transfer programme with EDF and NDA that addresses all the relevant topic areas
- We are working with EDF and NDA to ensure alignment of the AGR decommissioning plans with Magnox learning



WE WILL CREATE VALUE IN
OUR LOCAL COMMUNITIES
THAT OUTLASTS US



Any questions?

