

Meeting: Nuleaf Steering Group
Date: 15th September 2022
Item: 8
Subject: Financial Report
Author: Catherine Draper



1. Introduction

1.1 Nuleaf's accounts are audited annually by Peter Frost, Head of Internal Audit at Suffolk County Council. The report is attached as Annex A. Mr Frost carries out the audit free of charge and we are very grateful for the support he provides.

2. Review of the accounts for Financial Year 2021-22

2.1 Financial year 2021-22 saw a continued reduction in expenditure as a result of the Covid-19 pandemic and the shift of meetings to online platforms. The Nuleaf secretariat took advantage of reduced travel and accommodation costs to update the format and design of Nuleaf's publications.

2.2 A surplus of just over £13,403.98 was added to Nuleaf's reserves which now stand at £123,844.57. Commissioned work to the sum of £12,000 which was due to take place in 2021-22 did not take place and that expenditure will now occur in 2022-23 and account for a large part of the surplus from the previous year.

2.3 It should be noted that the reserves include a figure of £37,000 as a contingency in case it becomes necessary to make staff redundant. The reserve is held in case current funding streams cease and would grant a period of approximately 6 months in which to seek alternative sources of funding.

3. Financial Year 2022-23

3.1 Grant funding has been received from NDA and Magnox. Funding from NWS has been delayed due to changes in their finance system and personnel but is being pursued.

3.2 Membership subscriptions for FY2022-23 have mostly been received, only two remain unpaid at the time of writing. Gwynedd Council has become a contributing member.

AUDITOR'S REPORT

**NuLeAF Accounts
y.e. 31 March 2022**

Auditor: Peter Frost, CPFA (membership number 61938)
Date of Audit: 04 May 2022

Auditor's Statement

I have examined the records of the Nuclear Legacy Advisory Forum which have been presented to me by the Business Support Co-ordinator.

Having carefully considered the notes and explanations provided, it is my opinion that the accounts present a true and complete picture of the finances of the Forum.

A handwritten signature in black ink, appearing to be 'Peter Frost', written in a cursive style.

Peter Frost, CPFA

The records provided (both manual and electronic) were found to be clear, concise, and easy to follow.

The Income and Expenditure Statement compiled by Catherine Draper (Business Support Co-ordinator) has been checked and verified. The Income and Expenditure Statement is attached in Appendix A of this report for reference.

NuLeAF has made a surplus of £13,403.98 in the year ending 31 March 2022.

The balance (reserves) at 31 March 2022 is £123,844.57.

NUCLEAR LEGACY ADVISORY FORUM
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDING 31 MARCH
2022

Description	Amount	Total
Income		
Member Contributions	£17,365.00	
Grants	£139,000.00	
Income from services provided	£0.00	
Sales	<u>£0.00</u>	£156,365.00
Expenditure		
Salaries & Wages	£86,909.02	
National insurance contributions	£9,618.34	
Pension contributions	<u>£20,858.14</u>	£117,385.50
Air travel	£313.85	
Bus travel	£0.00	
Rail travel	£220.50	
Taxi	£0.00	
Mileage Claims (casual user)	£0.00	
Parking / Other (note 1)	<u>£24.24</u>	£558.59
Catering	£0.00	
Room Hire (note 2)	<u>£3,000.00</u>	£3,000.00
Stationery / Printing	£24.68	
Managed Network services	£607.00	
Postage	£140.70	
IT Consumables	£283.85	
Phone (mobile)	£522.49	
Broadband & landline charges	£488.67	
Sundry Expenses	<u>£166.95</u>	£2,234.34
Software Purchase / Licences	£87.48	
Hardware Purchase & Maintenance	<u>£0.00</u>	£87.48
Equipment Purchase		£484.80
Subsistence		£0.00
Accommodation (note 3)		£6.65

Subscriptions to Professional Bodies (note 4)	£17,373.39	
Professional (Translation & Interpreter) Fees (note 5)	£390.27	
Advertising & Marketing	£1,440.00	
Audit charges	£0.00	£142,961.02
Surplus		£13,403.98
Balance		
Balance b/fwd		£110,440.59
Surplus		£13,403.98
Balance as of 31 March 2022 per Oracle Fusion		£123,844.57

Notes:

1. In respect of reallocation of VAT following error by SCC Finance.
2. This relates to the 2022 LGA Conference which will take place during the year-ending 31 March 2023. The application deadline, including payment, was in February 2022.
3. Travel Agent fees for bookings which were subsequently cancelled
4. Professional body fees covering both 2021 and 2022.
5. English / Welsh translation costs (both written & verbal) for Welsh member authority meeting in September 2021.