Meeting:	Annual General Meeting
Date:	15th July 2026
Item:	3
Subject:	Finance and Funding
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Introduction

This report provides an overview of income and expenditure in 2025-26 and summarises the predicted budget for 2026-27.

Recommendations:

It is recommended that the AGM:

1. Notes the audited income and expenditure figures for the last financial year and the projected figures for the current financial year.
2. Agrees to maintain membership fees at their current level for another year.

1. Final accounts for 2025/26

This paper is accompanied by the Audited Accounts for FY 2025-26, prepared by Peter Frost CPFA of Suffolk County Council. As always, we are very grateful to Peter for his support.

Expenditure for FY 2025-26 was **£179,457.05**. Income was **£187,625.82** comprising:

- £60,000 from the NDA
- £33,966.34 from the NDA to support SCCORS
- £30,000 from Nuclear Restoration Services (NRS)
- £40,000 from Nuclear Waste Services (NWS)
- An income of £19,430 from member authorities.
- A sum of £4,279.48 in reimbursement of travel and accommodation costs.

This yielded a **surplus of £8,218.77.** The outturn for the year is better than the forecast, which was for a deficit of £6,318.00. The better than anticipated results were achieved due to (a) lower than expected expenditure on IT and on travel, accommodation and catering (largely related to the Annual Gathering) and (b) increased contributions from member local authorities.

Key points to note are:

- The NDA contribution comprises a core grant of £60,000 along with £30,000 received to support the SCCORS Co-ordinator post. A sum of £3,966.34 was also transferred from Renfrewshire Council (the former host for SCCORS).
- The reimbursement figure is comprised of £4,279.48 in financial support provided by the International Atomic Energy Agency (IAEA) and GMF Europe to attend international events; along with some smaller amounts for other reimbursements. These are set out in detail in the Audited Accounts.
- Reserves remain healthy (see the Audited Accounts). Nuleaf reserves are held to provide surety in case external funding is reduced. Part of the reserves also forms the redundancy contingency should it be necessary for Nuleaf to cease activity.

2. Budget for 2026-27

Appendix A shows the estimated expenditure and income for FY 2025-26. The estimated expenditure is **£209,620.00**. The estimated income is **£192,925.00** comprising:

- A contribution of £60,000 from the NDA towards Nuleaf's core costs along with £30,000 for SCCORS.
- A contribution of £30,000 from NRS
- A contribution of £50,000 from NWS
- Membership fees of £21,425.00
- An estimated £1,500 reimbursement of travel and accommodation costs for attending IAEA meetings during the year.

All financial support from NDA Group or members has now been received. This will yield an **anticipated deficit of £16,695.00** which leaves reserves of **£151,072.43** at 31st March 2027. It should be noted that:

- The predicted deficit is due to rising costs year on year (for staff, travel and accommodation) at a time when funding from NDA Group has remained static since 2022.
- Membership fees have increased due to two new local authorities becoming contributing members, namely Dorset and Maldon Council.

Over this year work will be undertaken to reduce the projected deficit and identifying new sources of income where that is possible.

We are grateful to the NDA, NRS and NWS for their continued funding and look forward to working with NDA Group to deliver its mission.

3. Membership fees

Member contributions have increased this year with Dorset and Maldon Councils becoming contributing members for the first time; while all other Contributing local authorities have continued to support Nuleaf financially. We would like to express our gratitude to all those local authorities that contribute financially to our work. We could not operate without the support of our members.

By offering a centralised resource, Nuleaf is able to provide a service at far lower cost to councils than any alternative. Over this year we will seek to engage with other member authorities who are not already contributing members, especially those with NDA sites within their boundaries, to provide funding to enable our work to continue.

It is proposed hold the membership fees at the current level for a further year. Renewal requests have already been sent out and all members have indicated they will continue.

Population	Membership
Up to 100,000	£665
100,000 to 199,999	£995
200,000 to 499,999	£1,330
500,000 to 999,999	£2,035
Over 1 million	£2,660

Annex A: Nuleaf out-turn for 2025/26 and projections for 2026/27

	2025-26 Budget	2025-26 Out-turn	2026-27 Budget
EXPENDITURE	**£**	**£**	**£**
Salaries and on-costs[1]	148,358.00	145,365.28	162,660.00
Recruitment costs	0	0	0
Travel, accommodation and subsistence[2]	23,650.00	19,800.97	23,100.00
Room hire and catering[3]	5,600.00	1,113.95	4,400.00
Printing, postage, stationery, IT consumables	250.00	1,340.68	250.00
Communications charges	1,200.00	1,492.46	1,300.00
IT costs (inc. website)[4]	2,900.00	425.82	6,500.00
Equipment costs	250.00	0	500.00
Audit costs	0	0	0
Subscription to professional body (GMF)	9,000.00	9,826.69	10,000.00
Translation services	1,000.00	0	500.00
Conference attendance fees	0	0	0
Commissioned work	0	0	0
Miscellaneous expenses	500.00	97.20	300.00
Total	**£193,418.00**	**£179,457.05**	**£209,620.00**
INCOME			
NDA/NWS/NRS	164,000.00	163,966.34	170,000.00
Local authorities	18,100.00	19,430.00	21,425.00
Reimbursements	5,000.00	4,279.48	1,500
Total	**£187,100.00**	**£187,625.82**	**£192,925.00**
Balance b/fwd		159.548.66	167,767.43
+/(-): Surplus/(loss) for financial year		8,218.77	-16,695.00
Reserve c/fwd		167,767.43	151,072.43
Redundancy reserve contingency		30,000.00	30,000.00
Available reserve		**£137,767.43**	**£121,072.43**

[1] Includes NI & pension contributions along with an estimate of a future pay award and increments.
[2] This largely relates to the costs of the Annual Gathering and Welsh member event.
[3] Ditto.
[4] This includes £5,000 to enable an upgrade of the Nuleaf website and comms materials.